

# Tuition Contract

Family Name: \_\_\_\_\_

Child's Name	Grade	Tuition <i>May be adjusted through the Financial Aid/Tuition Assistance Process</i>	Adjusted tuition <i>(For Office Use Only)</i>

## Payment Plans (Select One):

### Plan 1: Single Payment Plan

- 3% discount: paid by **June 30, 2020**
- 2% discount: paid by **July 29, 2020**
- 1% discount: paid by **August 24, 2020**

### Plan 2: Two Payment Plan

- 1% discount with 50% of tuition paid by August 5, 2020, and the balance paid by January 6, 2021. **Requires completion of a tuition contract.**

### Plan 3: Twelve payment plan.

- Twelve monthly payments with the first month's tuition due August 5, 2020. **Automatic monthly bank withdrawal is required, no exceptions. Requires completion of a tuition contract.**

## Terms and Conditions

Tuition represents most of the income used to cover the cost of educating our students. Once a family signs the Tuition Contract to attend New Life Christian School, the family has executed a commitment to pay the tuition balance in full and on time. Because the school will make annual budgets, teacher commitments, curriculum purchases, and other financial obligations based on the number of students enrolled in the school, tuition may not be canceled without *six (6) months* advanced notice. The parent/legal guardian is responsible to pay tuition to New Life Christian School for the six months from the date the notice to withdraw the student is given in writing to the Administrator. *If the family has applied for financial aid during the FAST sign-up period, then after awards are given cannot come to agreement on amount with the Board, they are not expected to pay the six months tuition.* In the event of withdrawals due to job relocation that requires moving from the area, chronic student illness, unexpected loss of family income, the notice period and payment of tuition may be waived by the Board. A fee of 5% per month will be assessed on accounts that are 90 or more than 90 days past due and will be assessed on the full balance until the balance is paid in full.

I (we) the undersigned, have read the Terms and Conditions of this Tuition Contract. I (we) understand and agree to abide by all stated terms and conditions of the Tuition Contract. I (we) agree to pay tuition for the current 2020-2021 school year as outlined in the annual Tuition Contract terms and conditions.

Parent/Guardian: \_\_\_\_\_

Date: \_\_\_\_\_

Parent/Guardian: \_\_\_\_\_

Date: \_\_\_\_\_

**OVER**



# Agreement to Preauthorize Withdrawals (Debits)

(Complete only if you selected **Plan 3** as your payment option)

I (we) hereby authorize New Life Christian School to initiate debit entries to my (our) Checking/Savings account at the financial institution listed below, and if necessary, initiate adjustments for any transactions debited in error. This authority will remain in effect until my (our) tuition account is paid in full or until New Life Christian School is notified by me (us) in writing to cancel it 3 days prior, or in such time as to afford New Life Christian School and the financial institution a reasonable opportunity to act on it. I understand that thirty (30) days notice, in writing, to New Life Christian School is required if I change banks and/or accounts.

Name of Financial Institution

Address of Financial Institution  
(Branch, City, State, Zip)

Financial Institution Routing Number/Account Number (Attach Voided Check)

Names on the Bank Account

Home Address

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Payment will be deducted on the (check one):  5<sup>th</sup> or  20<sup>th</sup> of the month.

**Important: Please attach a voided check from your checking account, or a voided deposit or withdrawal slip from your checking or savings account.**

Example:	<u>Routing #</u>	<u>Account #</u>	<u>Check#</u>
	123000521	254125634655	2626